

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION

In re: SILLETTI, MICHAEL J

§ Case No. 16-82675

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Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

JAMES E. STEVENS, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$290,151.00
(without deducting any secured claims)

Assets Exempt: \$46,675.00

Total Distribution to Claimants: \$1,275.00

Claims Discharged

Without Payment: \$75,958.90

Total Expenses of Administration: \$2,725.00

3) Total gross receipts of \$ 4,000.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$4,000.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$285,020.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	2,725.00	2,725.00	2,725.00
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	70,845.00	43,727.90	43,727.90	1,275.00
TOTAL DISBURSEMENTS	\$355,865.00	\$46,452.90	\$46,452.90	\$4,000.00

4) This case was originally filed under Chapter 7 on November 14, 2016.
The case was pending for 16 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 03/15/2018 By: /s/JAMES E. STEVENS
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
DJ equipment, laptop, lighting & photo booth	1129-000	4,000.00
TOTAL GROSS RECEIPTS		\$4,000.00

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NOTFILED	Associated Bank	4110-000	89,165.00	N/A	N/A	0.00
NOTFILED	Gateway Community Bank	4110-000	195,855.00	N/A	N/A	0.00
TOTAL SECURED CLAIMS			\$285,020.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Trustee Compensation - JAMES E. STEVENS	2100-000	N/A	1,000.00	1,000.00	1,000.00
Attorney for Trustee Fees (Trustee Firm) - Barrick, Switzer, Long, Balsley & Van	3110-000	N/A	1,625.00	1,625.00	1,625.00
Other - Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Other - Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00

Other - Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Other - Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Other - Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Other - Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Other - Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Other - Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Other - Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Other - Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	\$2,725.00	\$2,725.00	\$2,725.00

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	\$0.00	\$0.00	\$0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						
TOTAL PRIORITY UNSECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Discover Bank	7100-000	5,230.00	5,400.12	5,400.12	157.46
2	PYOD, LLC its successors and assigns as assignee	7100-000	7,575.00	7,977.08	7,977.08	232.59
3	PYOD, LLC its successors and assigns as assignee	7100-000	6,612.00	6,767.30	6,767.30	197.32
4	American Express Centurion Bank	7100-000	16,621.00	16,858.63	16,858.63	491.56
5	Citibank, N.A.	7100-000	N/A	1,935.47	1,935.47	56.43
6	Synchrony Bank	7100-000	1,301.00	1,379.12	1,379.12	40.21

7	Portfolio Recovery Associates, LLC	7100-000	N/A	3,410.18	3,410.18	99.43
NOTFILED	Sears/cbna	7100-000	7,713.00	N/A	N/A	0.00
NOTFILED	Chase Card	7100-000	5,415.00	N/A	N/A	0.00
NOTFILED	encore receivable	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Chase Card	7100-000	9,752.00	N/A	N/A	0.00
NOTFILED	Windowworld	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Syncb/guitar Center	7100-000	2,851.00	N/A	N/A	0.00
NOTFILED	Syncb/lowes	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Syncb/blains Farm&flee	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Syncb/dks	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Thd/cbna	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Cbna	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Best Buy 1	7100-000	1,785.00	N/A	N/A	0.00
NOTFILED	Bk Of Amer	7100-000	2,274.00	N/A	N/A	0.00
NOTFILED	Bankamerica	7100-000	3,716.00	N/A	N/A	0.00
NOTFILED	Cap1/frnrw	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Associated Bank	7100-000	0.00	N/A	N/A	0.00
TOTAL GENERAL UNSECURED CLAIMS			\$70,845.00	\$43,727.90	\$43,727.90	\$1,275.00

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 16-82675

Trustee: (330420) JAMES E. STEVENS

Case Name: SILLETTI, MICHAEL J

Filed (f) or Converted (c): 11/14/16 (f)

§341(a) Meeting Date: 12/22/16

Period Ending: 03/15/18

Claims Bar Date: 05/03/17

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=§554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	1311 Scottswood Rd, Rockford, IL	80,000.00	0.00	0.00	FA
2	3925 N. Alpine Rd, Rockford, IL	165,000.00	0.00	0.00	FA
3	checking: Chase Bank	200.00	0.00	0.00	FA
4	checking: Chase Bank - business account	500.00	0.00	0.00	FA
5	savings: Chase Bank	1.00	0.00	0.00	FA
6	older household furniture & personal belongings	1,500.00	0.00	0.00	FA
7	tv's, computers, cell phone	200.00	0.00	0.00	FA
8	necessary wearing apparel	200.00	0.00	0.00	FA
9	watch	50.00	0.00	0.00	FA
10	IRA: Chase BAnk	39,000.00	0.00	0.00	FA
11	Rock Vegas Events, 100% ownership	Unknown	0.00	0.00	FA
12	Cake Creations Inc	Unknown	0.00	0.00	FA
13	1990 Chevy Blazer, 100000 miles	500.00	0.00	0.00	FA
14	2004 Chevy Express Van, 100000 miles	2,000.00	0.00	0.00	FA
15	DJ equipment, laptop, lighting & photo booth See Order to Sell Assets entered 3/29/17.	5,000.00	4,475.00	4,000.00	FA
16	debtor only owns a few pieces of equipment	1,000.00	0.00	0.00	FA
16	Assets Totals (Excluding unknown values)	\$295,151.00	\$4,475.00	\$4,000.00	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): May 1, 2018

Current Projected Date Of Final Report (TFR): January 15, 2018 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 16-82675
Case Name: SILLETTI, MICHAEL J

Trustee: JAMES E. STEVENS (330420)
Bank Name: Rabobank, N.A.
Account: *****8466 - Checking Account
Blanket Bond: \$4,396,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***5345

Period Ending: 03/15/18

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	8 Checking Account Balance
03/29/17	{15}	Mike J. Silletti	payment on dj equipment	1129-000	350.00		350.00
03/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	340.00
04/28/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	330.00
05/01/17	{15}	Mike J. Silletti	payment on dj equipment	1129-000	350.00		680.00
05/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	670.00
06/06/17	{15}	Mike J. Silletti	payment on dj equipment	1129-000	350.00		1,020.00
06/30/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	1,010.00
07/17/17	{15}	Mike J. Silletti	payment on dj equipment	1129-000	350.00		1,360.00
07/24/17	{15}	Mike J. Silletti	payment on dj equipment	1129-000	350.00		1,710.00
07/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	1,700.00
08/14/17	{15}	MIKE J. SILLETTI	PAYMENT ON DJ EQUIPMENT	1129-000	350.00		2,050.00
08/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	2,040.00
09/11/17	{15}	MIKE J. SILLETTI	PAYMENT ON DJ EQUIPMENT	1129-000	350.00		2,390.00
09/29/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	2,380.00
10/02/17	{15}	Mike J. Silletti	payment on dj equipment	1129-000	350.00		2,730.00
10/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	2,720.00
11/03/17	{15}	MIKE J. SILLETTI	PAYMENT ON DJ EQUIPMENT	1129-000	350.00		3,070.00
11/28/17	{15}	MIKE J. SILLETTI	DJ EQUIPMENT	1129-000	350.00		3,420.00
11/30/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	3,410.00
12/14/17	{15}	Mike J. Silletti	payment on dj equipment	1129-000	500.00		3,910.00
12/29/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	3,900.00
02/15/18	101	Barrick, Switzer, Long, Balsley & Van Evera	Dividend paid 100.00% on \$1,625.00, Attorney for Trustee Fees (Trustee Firm); Reference:	3110-000		1,625.00	2,275.00
02/15/18	102	JAMES E. STEVENS	Dividend paid 100.00% on \$1,000.00, Trustee Compensation; Reference:	2100-000		1,000.00	1,275.00
02/15/18	103	Discover Bank	Dividend paid 2.91% on \$5,400.12; Claim# 1; Filed: \$5,400.12; Reference:	7100-000		157.46	1,117.54
02/15/18	104	American Express Centurion Bank	Dividend paid 2.91% on \$16,858.63; Claim# 4; Filed: \$16,858.63; Reference:	7100-000		491.56	625.98
02/15/18	105	Citibank, N.A.	Dividend paid 2.91% on \$1,935.47; Claim# 5; Filed: \$1,935.47; Reference:	7100-000		56.43	569.55
02/15/18	106	Synchrony Bank	Dividend paid 2.91% on \$1,379.12; Claim# 6; Filed: \$1,379.12; Reference:	7100-000		40.21	529.34
02/15/18	107	Portfolio Recovery Associates, LLC	Dividend paid 2.91% on \$3,410.18; Claim# 7; Filed: \$3,410.18; Reference:	7100-000		99.43	429.91
02/15/18	108	PYOD, LLC its successors and assigns as assignee	Combined Check for Claims#2,3			429.91	0.00

Subtotals : \$4,000.00 \$4,000.00

Form 2

Cash Receipts And Disbursements Record

Case Number: 16-82675
Case Name: SILLETTI, MICHAEL J

Trustee: JAMES E. STEVENS (330420)
Bank Name: Rabobank, N.A.
Account: *****8466 - Checking Account
Blanket Bond: \$4,396,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***5345
Period Ending: 03/15/18

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
			Dividend paid 2.91% on 232.59 \$7,977.08; Claim# 2; Filed: \$7,977.08	7100-000			0.00
			Dividend paid 2.91% on 197.32 \$6,767.30; Claim# 3; Filed: \$6,767.30	7100-000			0.00

ACCOUNT TOTALS	4,000.00	4,000.00	\$0.00
Less: Bank Transfers	0.00	0.00	
Subtotal	4,000.00	4,000.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$4,000.00	\$4,000.00	

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # *****8466	4,000.00	4,000.00	0.00
	\$4,000.00	\$4,000.00	\$0.00